



**Reconciliation of Non-GAAP Financial Measures
1st Quarter 2008 Earnings Conference Call**

Non-GAAP Financial Measure Reconciliation

Reconciliation of non-GAAP Financial Measure

This earnings release contains free cash flow, which is a "non-GAAP financial measure" as this term is defined in Regulation G of the Securities Exchange Act of 1934. In accordance with Regulation G, GWI has reconciled this non-GAAP financial measure to its most directly comparable U.S. GAAP measures.



Non-GAAP Financial Measure Reconciliation

Free Cash Flow Description and Discussion

Management views Free Cash Flow as an important financial measure of how well GWI is managing its assets. Subject to the limitations discussed below, Free Cash Flow is a useful indicator of cash flow that may be available for discretionary use by GWI. Free Cash Flow is defined as Net Cash Provided by Operating Activities from Continuing Operations less Net Cash Used in Investing Activities from Continuing Operations, excluding the Cost of Acquisitions. Free Cash Flow from Discontinued Operations is defined as Net Cash Used in Operating Activities from Discontinued Operations less Net Cash Used in Investing Activities from Discontinued Operations. Key limitations of the Free Cash Flow measure include the assumptions that GWI will be able to refinance its existing debt when it matures and meet other cash flow obligations from financing activities, such as principal payments on debt. Free Cash Flow is not intended to represent, and should not be considered more meaningful than, or as an alternative to, measures of cash flow determined in accordance with GAAP.



Non-GAAP Financial Measure Reconciliation

The following table sets forth a reconciliation of GWI's Net Cash Provided by Operating Activities from Continuing Operations to GWI's Free Cash Flow (\$ in millions):

	Three Months Ended March 31,	
	2008	2007
Net cash provided by operating activities from continuing operations	\$8.1	\$31.9
Net cash used in investing activities from continuing operations	(7.0)	(1.2)
Cash paid for acquisitions, net of cash acquired	3.6	-
Free cash flow	<u>\$4.7</u>	<u>\$30.7</u>



Non-GAAP Financial Measure Reconciliation

The following table sets forth a reconciliation of GWI's Net Cash Used In Operating Activities from Discontinued Operations to GWI's Free Cash Flow from Discontinued Operations (\$ in millions):

	Three Months Ended March 31,	
	2008	2007
Net cash used in operating activities from discontinued operations	\$(0.8)	\$(1.7)
Net cash used in investing activities from discontinued operations	-	(0.2)
Free cash flow from discontinued operations	<u>\$(0.8)</u>	<u>\$(1.9)</u>

